

Explanation of variances – pro forma

Name of smaller authority:

Lickey and Blackwell Parish Council

| | 2017/18 | 2018/19 | Variance | Variance | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include <u>narrative and supporting figures</u>) |
|----------------------------|---------|---------|----------|----------|-----------------------|---|--|
| | £ | £ | £ | % | | | |
| 1 Balances Brought Forward | 63,038 | 56,019 | | | | Explanation of % variance from PY opening balance not required - | |

| | | | | | | |
|-----------------------------------|--------|--------|--------|--------|-----|--|
| | | | | | | Balance brought forward agrees |
| 2 Precept or Rates and Levies | 44,000 | 45,000 | 1,000 | 2.27% | NO | |
| 3 Total Other Receipts | 6,861 | 6,919 | 58 | 0.85% | NO | |
| 4 Staff Costs | 14,899 | 12,438 | -2,462 | 16.52% | YES | Final salary payments to retiring Executive Officer |
| 5 Loan Interest/Capital Repayment | | | 0 | 0.00% | NO | |
| 6 All Other Payments | 42,980 | 34,800 | -8,180 | 19.03% | YES | reduced costs to contractors/repairs and maintenance |
| 7 Balances Carried Forward | 56,019 | 60,701 | | | NO | VARIANCE EXPLANATION NOT REQUIRED |

| | | | | | | |
|--|--------|--------|---|-------|----|-----------------------------------|
| 8 Total Cash and Short Term Investments | | | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 30,105 | 30,105 | 0 | 0.00% | NO | |
| 10 Total Borrowings | | | 0 | 0.00% | NO | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)